

**Little Norway Property Owners Association
2021 Annual via Consent in Lieu of Meeting
March 15, 2022**

Attendance

There were 49 owners represented by proxy.

Notice of Meeting/Quorum

The Secretary confirmed that there was adequate notice that the POA would forego the annual meeting teleconference this year, and would be held via Consent in Lieu of Meeting upon approval by the owners. All owners received written notice of such and 67% of the total number of owners and 86% of those who took the time to respond voted in favor of this resolution. The properties represented via written voting represented a quorum.

Treasurer's Report

Paul Esposito, Treasurer distributed as a part of the Notice of Meeting summary financial statements for the last two years along with the proposed budget for the coming year. Spending continues to be minimal and is expected to continue that way in the future. The organization has a current cash balance of more than \$23,000 prior to receipt of current year dues payments.

To-date, there are approximately 25% of owners with past due accounts, and with some progress this year, less than 20% of owners have never paid their dues.

Election of Board Members

Per the proxies, five board members were approved by the membership – Jared Parsons, Harry Dunham, Paul Esposito, Dean Ebner and David Blankman. Mr. Ebner and Mr. Dunham will serve a one-year term and Mr. Parsons, Mr. Esposito and Mr. Blankman will serve for terms of two years, or until a successor has been duly nominated and elected.

Changes to Declaration of Protective Covenants

Approval of Covenant Change to Section 5 (F) with 68% affirmative ownership vote (90% of responses): Minimum building requirements changed from 1,200 ft² for non-lakefront and 2,500 ft² for lakefront lots to 900 ft² non-lakefront and 1,200 ft² lakefront.

Approval of Covenant Change to Section 5(H) with 76% affirmative ownership vote (100% of responses): Add 'earthtone' to the approved roofing colors of green, grey and blue.

Approval of Covenant Change to Section 6(A) with 75% affirmative ownership vote (100% of responses): Amendments to the covenants are allowed by a 67% affirmative vote of the membership.

Respectfully Submitted,

Paul Esposito
Secretary, Little Norway Property Owners Association